

Nemetschek on the Capital Market

Share price on the rise

After some initial weakness, worldwide stock markets recovered from the effects of the economic crisis and saw steady growth from March 2009 onwards. The DAX (German stock index) grew, as did other indices: the TecDAX, for example, was around 55 percent higher at the end of 2009 than at the beginning of the year.

Nemetschek stocks (ISIN DE0006452907) suffered from the negative mood on the capital markets at the beginning of the year but then grew significantly over the course of the year. All in all, the stock grew by 57.5 percent in 2009.

Upwards trend since spring 2009

After the stock finished trading at € 10.38 at the end of 2008, it experienced significant losses in the first three months of 2009. Despite positive provisional figures, it reached an all-time low on March 10, with a value of € 5.10. The subsequent recovery of the capital markets, however, together with active investor relations measures gave the stock the impetus it needed. By the end of April, it was back at € 8.90. Xetra trading volume increased to 260,000 shares in April. In comparison, only slightly over 25,000 units were traded in February.

The first quarterly results published in May also resulted in a positive reaction on the market. Analysts at Goldman Sachs more than quadrupled the price target from € 4 to € 17. The stock price continued to grow and performed better than individual indices like the TecDAX. In July, over 189,200 Nemetschek shares were traded on Xetra.

The half-year figures published at the beginning of August gave the stock another boost, and the general upwards trend also continued in October and November. In the wake of the confirmed forecast for 2009, it reached an annual high of € 18.14 on November 24. After publication of the figures for the third quarter, WestLB increased the price target for Nemetschek shares from € 18 to € 24.

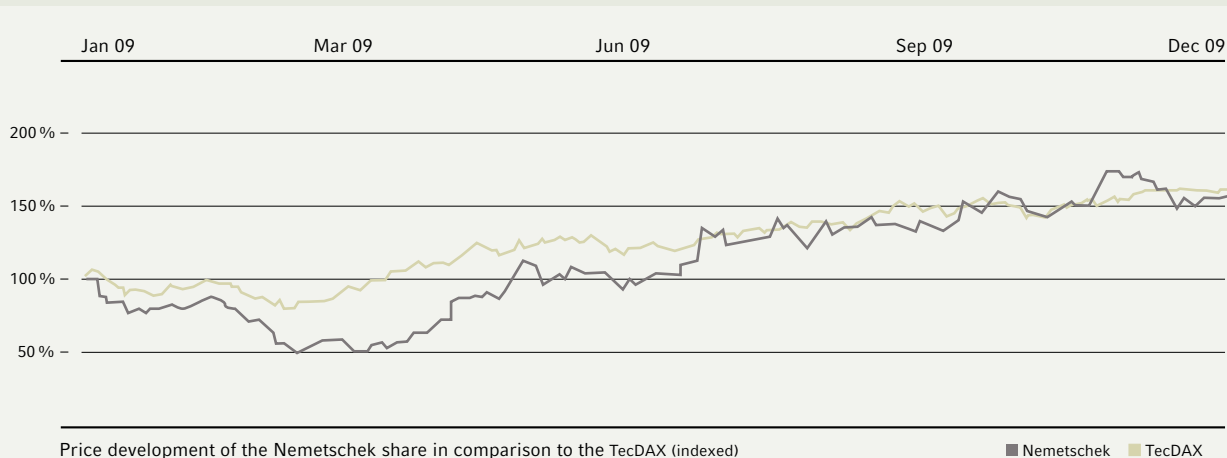
In the remaining weeks of the year, however, capital markets went through another period of uncertainty, which also depressed the price of Nemetschek shares. At the end of December, the price was € 16.14. In the 2009 fiscal year, an average of 6,600 shares were traded every day via the Xetra trading system.

Positive analyses

The Nemetschek family and the Nemetschek Foundation hold over 53 percent of the total 9,625 million Nemetschek stocks. The remaining 46.5 percent are free floating. Around 50 percent of the freely tradable stocks are held by institutional investors. Of these, no single investor holds more than five percent of the capital stock of Nemetschek AG. The remaining stocks are held by private investors. Two designated sponsors provided sufficient liquidity for the Prime Standard-listed stock in the last fiscal year: Equinet and WestLB.

WestLB, Goldman Sachs and, initially, Sal. Oppenheim issued current research reports of the stock in 2009. After publication of the figures for the 3rd quarter, and confirmation of the forecast for 2009, WestLB and Goldman Sachs confirmed their "buy" rating for Nemetschek stocks and put price targets at between 24 and 25 euros. They expected Nemetschek to achieve revenues of around 135 million euros in 2009, and an EBITDA of 26 or 27 million euros.

Price development of the Nemetschek share from January 1, 2009 to December 31, 2009



Planned dividend

71.73 percent of the voting stock was represented at the AGM of Nemetschek AG on May 25, 2009. All items on the agenda requiring approval were voted through, with the over 99 percent approval of stockholders. Unlike the previous year, the AGM on May 26, 2010, will propose a dividend payment again. The dividend payment per stock will be 50 cents.

Continuous dialog with the financial market

Especially in times of crisis, management stands by its belief in continuous dialog with the financial market. The CEO and the IR representative made themselves available to investors and

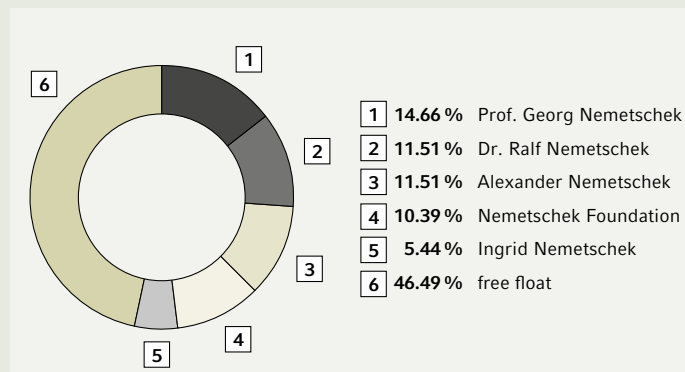
analysts at several roadshows and conferences, as well as during countless individual discussions at company head offices. Nemetschek also informed its analysts and investors, in telephone conferences and individual phone conversations, after the publication of important news.

To ensure that timely and consistent information is provided to all actors on the financial market, the company makes all the relevant information available online at www.nemetschek.com, including the latest analyst presentations and audio recordings from telephone conferences. The 2008 annual report received another award. This time it was the LACP (League of American Communications Professionals) Silver Award.

Key Figures

	2009	2008	2007	2006	2005
Earnings per share in €	1.27	1.08	1.52	1.41	1.21
Cash flow for the period per share in €	2.98	3.11	3.20	2.21	1.80
Equity per share in € (conglomerate stocks)	8.12	6.93	6.39	5.58	5.00
Dividend per share	0.50	-	0.65	0.56	0.65
High in €	18.14	22.19	29.90	23.95	19.49
Low in €	5.10	6.38	19.25	13.46	9.00
Share price on December 31 in €	16.14	10.38	21.55	22.10	14.10
Price/earnings ratio	12.71	9.64	14.22	15.65	11.65
Market capitalization on December 31 in million €	155.35	99.91	207.42	212.70	135.70
Average number of shares traded per day (via Xetra)	6,676	7,036	8,949	11,655	11,075
Average number of outstanding shares in millions	9.625	9.625	9.625	9.625	9.625

Shareholder Structure



Shares owned by the board members as of December 31, 2009

Stock portfolio	
Managing Board	
Ernst Homolka	225
Supervisory Board	
Kurt Dobitsch	0
Prof. Georg Nemetschek	1,411,322
Rüdiger Herzog	0