

**Financial Statements of
Nemetschek Aktiengesellschaft**
(Statutory Accounts – German GAAP)

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Balance Sheet of Nemetschek Aktiengesellschaft

as of December 31, 2009 and as of December 31, 2008 (Statutory Accounts – German GAAP)

Assets	in €	Dec. 31, 2009	Dec. 31, 2008
A. FIXED ASSETS			
I. Intangible Assets			
Franchises, industrial rights and similar rights and assets and licenses in such rights and assets		134,315.08	72,037.41
II. Property, plant and equipment			
1. Leasehold improvements		123,467.94	250,938.89
2. Fixtures, fittings and equipment		64,588.59	88,879.08
		188,056.53	339,817.97
III. Financial assets			
1. Shares in affiliated companies		140,908,664.74	149,886,972.74
2. Loans due from affiliated companies		2,473,500.00	3,019,000.00
3. Investments		1,712,275.84	1,712,275.84
		145,094,440.58	154,618,248.58
TOTAL FIXED ASSETS		145,416,812.19	155,030,103.96
B. CURRENT ASSETS			
I. Accounts receivable and other assets			
1. Accounts receivable from trading		1,489.38	4,924.87
2. Accounts due from affiliated companies		6,315,782.03	3,642,843.59
3. Other assets		1,537,271.85	2,057,645.80
		7,854,543.26	5,705,414.26
II. Cash and cash equivalents		4,944,862.62	4,960,391.71
TOTAL CURRENT ASSETS		12,799,405.88	10,665,805.97
C. DEFERRED CHARGES AND PREPAID EXPENSES		42,255.85	54,815.16
		158,258,473.92	165,750,725.09

Assets	in €	Dec. 31, 2009	Dec. 31, 2008
A. EQUITY			
I. Subscribed capital		9,625,000.00	9,625,000.00
II. Capital reserve		49,404,856.90	49,404,856.90
III. Revenue reserve		13,736,481.30	13,736,481.30
IV. Retained earnings		13,941,209.13	7,648,884.87
TOTAL EQUITY		86,707,547.33	80,415,223.07
B. PROVISIONS AND ACCRUED LIABILITIES			
1. Accrued tax liabilities		347,001.00	201,400.00
2. Other provisions and accrued liabilities		4,149,363.78	3,197,097.72
TOTAL PROVISIONS AND ACCRUED LIABILITIES		4,496,364.78	3,398,497.72
C. LIABILITIES			
1. Bank liabilities		32,200,000.00	49,300,002.12
2. Trade accounts payable		197,196.00	230,014.54
3. Accounts due to affiliated companies		33,734,790.02	31,438,142.14
4. Other liabilities			
– thereof taxes: EUR 865,840.49			
(prior year: EUR 906,601.89)		922,575.79	968,845.50
TOTAL LIABILITIES		67,054,561.81	81,937,004.30
		158,258,473.92	165,750,725.09

Profit and Loss Account of Nemetschek Aktiengesellschaft

for the period from January 1 to December 31, 2009 and 2008 (Statutory Accounts – German GAAP)

€	Jan. 1 - Dec. 31, 2009	Jan. 1 - Dec. 31, 2008
1. Revenues	1,727,945.60	1,885,984.79
2. Other operating income	3,549,605.52	5,037,037.48
Operating income	5,277,551.12	6,923,022.27
3. Personnel expenses		
a) Wages and salaries	-1,642,359.81	-2,325,713.89
b) Social security, pension and other benefit costs – thereof for pensions EUR 5,728.87 (prior year: EUR 7,480.87)	-205,846.71	-183,488.92
4. Depreciation and amortization of intangible assets property, plants and equipment	-171,245.01	-221,955.36
5. Other operating expenses	-5,003,547.90	-6,324,285.43
Operating expenses	-7,022,999.43	-9,055,443.60
Operating results	-1,745,448.31	-2,132,421.33
6. Income from investments – thereof from affiliated companies: EUR 5,722,738.82 (prior year: EUR 10,730,168.71)	5,722,738.82	10,730,168.71
7. Income from profit and loss transfer agreements	6,187,362.80	6,931,189.20
8. Income from marketable securities and loans – thereof from affiliated companies: EUR 180,752.20 (prior year: EUR 217,730.58)	180,752.20	217,730.58
9. Other interest and similar expenses	165,212.48	751,613.00
10. Amortization of financial assets – thereof loans: EUR 0.00 (prior year: EUR 3,728.14)	0,00	-43,785.89
11. Interest and similar expenses – thereof from affiliated companies: EUR 345,517.91 (prior year: EUR 1.538.079,11)	-3,947,572.11	-8,219,768.16
12. Profit from ordinary operations	6,563,045.88	8,234,726.11
13. Taxes on income	-270,721.62	-341,314.90
14. Other taxes	0,00	161,349.38
15. Net income	6,292,324.26	8,054,760.59
16. Profit carried forward from previous year	7,648,884.87	3,594,124.28
17. Allocation to other Revenue Reserves according to Section § 58 (II) AktG	0,00	-4,000,000.00
18. Retained earnings	13,941,209.13	7,648,884.87